COLLEGE STUDENT POSSESSIONS

Insurance Product Information Document

SAGIC
Insurance that changes lives

Company: Salvation Army General Insurance Corporation **Product: College Student Possessions**

SAGIC is a member of the Association of British Insurers (ABI), A member of the Financial Ombudsman Service (FOS) and is regulated by the Financial Conduct Authority (FCA) – Reg no 202327.

This Insurance Product Information Document is only a summary of our standard student possessions insurance policy. Complete pre-contractual information on the product is provided with your policy documentation.

What is this type of insurance?

This possessions insurance policy provides cover against damage to your student contents and personal possessions. Your policy schedule will provide specific details on the sections of cover you have opted to insure.

What is insured?

The amount of cover required to replace your contents is shown on your schedule.

Contents

- ✓ Loss or damage to the contents of your college accomodation
- ✓ Accidental damage to glass in furniture and mirrors
- ✓ Replacement locks and keys if your keys are stolen
- ✓ Tenants' liability for damages to property you are held liable for under your tenancy agreement
- ✓ Loss or damage to food in a domestic deep freezer caused by a rise or fall in temperature
- ✓ Occupiers and personal liability if you are held liable for injuring a third party or damage to third party property
- ✓ Employers' liability if you are held liable for injury to domestic employees

Optional Cover

Your policy schedule will provide specific details if you have selected any of the optional covers below.

- Contents accidental damage
- increased sums insured for contents
- increased sums insured for your unspecified personal possessions and mobile phones
- Increased cover for your personal posessions
- Increased cover for your pedal cycles

What is not insured?

- ✗ Mechanical or electrical breakdown
- ✗ Computer failure
- ✗ Deliberate damage or criminal acts by any student of the college
- ✗ Existing damage
- ✗ Pollution or contamination
- ✗ Terrorism or War
- ✗ Communicable Disease
- ✗ Wear and tear, depreciation or any gradually operating cause including but not limited to wet rot, dry rot, rust, deterioration and the like
- ✗ Motor vehicles and their contents
- ✗ Damage caused by demolition, structural alterations or structural repair to the building
- ✗ Damage caused by domestic pets belonging to anyone residing in the premises, or by vermin or insects

Are there any restrictions on cover?

- ! The single items limit under contents is £1,000
- ! If your property is unoccupied for more than 31 days, then cover is reduced to exclude theft, escape of water , frozen pipes and malicious damage
- ! Under personal possessions any item worth more than £200 should be specified on the policy
- ! There is an excess payable under all claims with the exception of liability
- ! The property is not covered for any business use without our approval
- ! Unless specifically stated on your schedule the following maxmium limits apply:

  Unspecified Personal Possessions £200

  Laptop's, I-Pads & Tablets £500

  Food in Freezer £100

  Pedal Cycles £200

  Personal Liability £5,000,000
- ! The maximum amount payable for accidental damage to landlords property is £5,000

Where am I covered?

- ✓ The policy covers Contents and Personal Possessions in England, Scotland, Wales, Northern Ireland, the Channel Islands and the Isle of Man
- ✓ Contents is only covered inside your premises
- ✓ Personal Possessions cover is extended to 60 days worldwide

What are my obligations?

- To inform us of any change in circumstance
- To do all that is reasonably possible to protect the property insured, prevent damage and prevent accident or bodily injury
- Report all claims to us within 31 days of occurance
- Give immediate notification to the policy if a claim involves property that is lost, maliciously damaged or stolen
- Provide all information and assistance that we may require in the event of a claim, including access to the site
- Notify us immediately if someone makes a claim against you

When and how do I pay?

This block policy is arranged by your college and the premium is included within your rent.

For the optional covers you can pay the premium as a one-off payment.

Payments can be made by bank transfer or debit/credit card.

When does the cover start and end?

The policy cover will take effect from the date shown on the schedule and will run untill the expiry of the block College policy on 28th September.

How do I cancel the contract?

You can cancel your policy within 14 days of purchase or renewal (or from the day you receive your policy or renewal documents, if this is later).

If you cancel before the cover starts we'll refund the premium you've paid.

If you cancel after your cover has started, we'll reduce your refund to pay for the time you were covered.

After the first 14 days of your policy a policy administration fee may apply.

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