

Inheritance Tax

Inheritance tax (currently charged at 40%) may be due on estates worth over £325,000. Bequests (including money, shares, possessions and property) to registered charities are exempt from inheritance tax; as Girton College is a registered charity (number 1137541), bequests to the College can reduce the inheritance tax liability of your estate.

Additionally, from April 2012, if a person leaves 10% of his or her estate to charity, inheritance tax will be charged on the estate at a rate of 36%, rather than the usual rate of 40%. Potential legacy donors who are already considering leaving a gift in their Will may find under this relief that they can leave more to charity with little impact on the amount left to their non-charitable beneficiaries. For more information please visit www.legacy10.com.

As the rules governing taxation in the UK are subject to change, you are advised to seek professional advice at the time of making or amending your Will.

